**AUTHORTY TO EXCHANGE WITH COOLING OFF PERIOD**

AGENT: …………………………………………………………………………………………………………………………………….

VENDOR: ………………………………………………………………………………………………………………………………….

PURCHASER: …………………………………………………………………………………………………………………………….

PROEPRTY: ……………………………………………………………………………………………………………………………….

PRICE: ………………………………………………………………………………………………………………………………………

I, the above-named Purchaser, hereby confirm that:

1. I have executed the Agreement for Sale of Land in order to purchase the above property at the above price
2. I have expressly authorised the Agent to attend to exchange of contracts on my behalf
3. I have been advised by the Agent as to the existence of a cool-off period under the Conveyancing Act and understand I should contact my solicitor/conveyancer in this regard without delay
4. I am aware that the cooling-off period ends at 5PM on the (date)………………………being the fifth business day after this Agreement was made. After this date the Agreement is unconditional
5. I am aware that if I wish to rescind (cancel) the Agreement I, (or my solicitor/ conveyancer) must give written notice to the Vendor (or the Vendor’s solicitor/ conveyancer /agent) before the end of the cooling-off period.
6. I am aware that if I rescind the Agreement, I will forfeit 0.25% of the purchase price, namely $................................, to the Vendor.

………………………………………………………………………… ………………………………………………………

Purchaser(s) Name and Signature Date

I, the above-named Vendor, hereby confirm that:

1. I have executed an Agreement for the Sale in order to sell the above property at the above price.
2. I have expressly authorised the Agent to attend to exchange of contracts on my behalf

………………………………………………………………………… ………………………………………………………

Vendor(s) Name and Signature Date